



# WESTERN LIVESTOCK PRICE INSURANCE PROGRAM – COVERAGE FOR WESTERN CANADA’S CATTLE AND HOG PRODUCERS

The Western Livestock Price Insurance Program (WLPIP) is a risk management tool available to cattle and hog producers across Western Canada. Tailored products for every aspect of the beef production chain and for hog price protection.

- A market driven product
- A simple and easy to use risk management tool
- Protect against volatility in the marketplace
- Coverage based on current market conditions
- Manage risk of falling prices

Having a tool available to help protect against the ‘unknowns’ of the market and associated price volatility can assist cattle and hog producers in being more profitable.

## WLPIP PROGRAM DETAILS

	Calf	Feeder	Fed - Price
Class of Cattle	550-650 pounds	750-950 pounds	Finished
Coverage Components	WLPIP-Feeder forecasts, calf to feeder spread, barley	CME*-Feeder Cattle futures, Canadian dollar, cash-to-futures basis	CME Live Cattle futures, Canadian dollar, cash-to-futures basis
Availability	Purchase in Spring for Fall Settlement	Year Round	Year Round
Policy Lengths	16-36 weeks	12-36 weeks	12-36 weeks

\*Chicago Mercantile Exchange (CME)

*WLPIP has a tailored insurance product for every aspect of the production chain.  
Sign up for daily email alerts with the most up-to-date premiums and settlements at [www.wlPIP.ca](http://www.wlPIP.ca)*



## CHOOSING THE RIGHT PROGRAM

Western Livestock Price Insurance Program is built to manage three types of risk: price, basis and currency. The program helps to manage these risks for cattle and hog producers throughout the various stages of production.

### CALF

WLPPIP – Calf is designed for the cow-calf producer. Having a tool available to help protect against the ‘unknowns’ of the fall calf market and associated price volatility can assist a producer with being more profitable.

### FEEDER

WLPPIP – Feeder is designed to insure feeder cattle using a forecasted future market driven price. The program is based on local markets and will help producers who background cattle to better manage the risks in today’s unpredictable cattle market.

### FED

WLPPIP – Fed offers price insurance for finished cattle that are intended for slaughter and expected to grade A or better. This program takes the difficulty out of managing all three risks that producers face (price, currency and basis) and combines them into one product.

### HOG

WLPPIP – Hog is a simple and easy to understand risk management tool for Western Canada’s hog producers. It offers a risk management alternative to futures and options, with a highly transparent, fixed cost to the producer. The program strives to be timely and market driven. Hog producers have the ability to choose an insured price, providing them with coverage that acts as protection against drops in the market for the month insurance is purchased for.

- Policy lengths from 2 - 10 months
- Coverage: forecasted using CME, exchange rate or Canadian dollar, basis, AB Factor
- Coverage increments: \$2 per 100 kg (dressed weight)
- Expiration Date: at the end of each contract month
- No claim window: policy settled automatically at the expiration date
- Settlement: based on a monthly average price

### QUESTIONS? NEED MORE INFORMATION?

- Browse [www.wlpi.ca](http://www.wlpi.ca) for more information or phone your provincial contact line:  
1.844.782.5747 (BC) • 1.877.899.2372 (AB) • 1.888.935.0000 (SK) • 1.844.782.5747 (MB)